

**FOWLER'S ALES (PRESTOUNGRANGE)**  
**LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR TO**

**30th APRIL 2003**

**SC230045**

**Richard Dobbins & Co**  
**Pavey Ark**  
**Brantfell Road**  
**Bowness on Windermere**  
**Cumbria**  
**LA23 3AE**

**Fowler's Ales (Prestoungrange) Limited**  
**Officers and Advisers**

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<b>Directors</b>	Gordon Prestoungrange	(Appointed 05.04.02)
	Avril Wills	(Appointed 05.04.02)
	Mathew Wills	(Appointed 05.04.02)
	Julian Wills	(Appointed 05.04.02)

<b>Secretary</b>	Sylvia Burgess	(Appointed 05.04.02)
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<b>Registered Office</b>	The Prestoungrange Gothenburg 227 High Street Prestonpans East Lothian EH32 9BE
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<b>Accountant</b>	Richard Dobbins & Co Pavey Ark Brantfell Road Bowness on Windermere Cumbria LA23 3AE
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<b>Company Number</b>	SC230045
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<b>Bankers</b>	The Royal Bank of Scotland Prestonpans Branch 2 Ayres Wynd Prestonpans EH32 9AB
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**Fowler's Ales (Prestoungrange) Limited**  
**Directors' Report for the year ended 30 April 2003**

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**Principal Activities**

The construction of the microbrewery is proceeding well and the Company expects to be able to commence trial brews before end 2003 subject to proper licences being obtained.

Master Brewers have been appointed, George Thompson and Iain Turnbull, and they will not only supervise the brewing activities but also run a School of Brewing for real ale enthusiasts and those simply interested in the process.

The Company will be contracted to:

1. produce required real ale brews for sale at The Gothenburg;
2. run the School of Brewing; and
3. develop the market for off-sales as appropriate in the area.

In doing so it will be expected to make The Gothenburg a 'destination' for potential customers of the full range of Gothenburg services i.e Functions, Catering and use of the Fewell and Lord Mayor's Bars.

**Directors and their interests**

Directors who served during the year and their interest in the share capital of the company on 30.04.03 were as follows:

	<b>£1 Ordinary Shares</b>
	<b>2003</b>
Gordon Prestoungrange	2,500
Avril Wills	2,500
Mathew Wills	2,500
Julian Wills	2,500

**Close Company**

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

**Accountant**

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting

**By Order of the Board**

**Fowler's Ales (Prestoungrange) Limited  
Accountants Report**

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**Accountants Report to the Members of  
The East of Scotland Public-House Company Limited**

We report on the accounts for the year to 30 April 2003 set out on pages 4 to 6.

**Respective Responsibilities of Directors and Reporting Accountants**

The company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Richard Dobbins & Co  
Certified Accountants  
Pavey Ark  
Brantfell Road  
Bowness on Windermere  
Cumbria  
LA23 3AE**

**Fowler's Ales (Prestoungrange) Limited**  
**Balance Sheet as at 30 April 2003**

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	Note	£	2003 £
<b>Current Assets</b>			
Cash		10,023	
		<u>10,023</u>	
<b>Current Liabilities</b>			
Creditors and Accruals	2	<u>250</u>	
<b>Net Current Assets</b>			<u><u>9,773</u></u>
<b>Capital and Reserves</b>			
Called up share capital	3		10,000
Profit and loss account			(227)
			<u><u>9,773</u></u>

For the year ended 30th April 2003, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

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 \*) Directors

Approved by the board on

**Fowler's Ales (Prestoungrange) Limited**  
**Notes to the Accounts for the year to 30 April 2003**

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**1. Accounting Policies**

Accounting Conventions

The accounts are prepared under the historic cost convention.

**2. Creditors**

	<b>2003</b>
	<b>£</b>
Accruals	<u>250</u>

**3. Share Capital**

	<b>2003</b>
	<b>£</b>
Authorised:	
Ordinary shares of £1 each	<u>10,000</u>
	<b>2003</b>
	<b>No</b>
Allotted, called up and fully paid:	
Ordinary shares of £1 each	<u>10,000</u>

**Fowler's Ales (Prestoungrange) Limited**  
**Profit and Loss Account for the year to 30 April 2003**

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	<b>2003</b>		
	£	£	
<b>Turnover</b>		0	
Cost of Sales		0	
<b>Gross profit</b>		<u>0</u>	
<b>Expenditure</b>			
Accountants Fees	250		
Bank Charges	<u>1</u>		
			251
<b>Operating profit/(loss)</b>		<u>(251)</u>	
Interest Receivable		24	
<b>Profit/(Loss) on ordinary activities before taxation</b>		<u>(227)</u>	
Tax on profit on ordinary activities		0	
<b>Profit/(Loss) for the financial year</b>		<u>(227)</u>	
Dividends		0	
<b>Retained profit/(loss) for the financial year</b>		<u>(227)</u>	

