

**THE EAST OF SCOTLAND PUBLIC-HOUSE
COMPANY LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR TO

30th APRIL 2003

SC230613

**Richard Dobbins & Co
Pavey Ark
Brantfell Road
Bowness on Windermere
Cumbria
LA23 3AE**

The East of Scotland Public-House Company Limited
Officers and Advisers

Directors	Gordon Prestoungrange	(Appointed 28.06.02)
	Avril Wills	(Appointed 28.06.02)
	Mathew Wills	(Appointed 28.06.02)
	Julian Wills	(Appointed 28.06.02)
	Sylvia Burgess	(Appointed 28.06.02)
	C Martin	(Resigned 28.06.02)
	A Cummings	(Resigned 28.06.02)
Secretary	Sylvia Burgess	(Appointed 28.06.02)
	Lindsays WS	(Resigned 28.06.02)
Registered Office	The Prestoungrange Gothenburg 227 High Street Prestonpans East Lothian EH32 9BE	
Accountant	Richard Dobbins & Co Pavey Ark Brantfell Road Bowness on Windermere Cumbria LA23 3AE	
Company Number	SC230613	
Bankers	The Royal Bank of Scotland Prestonpans Branch 2 Ayres Wynd Prestonpans EH32 9AB	

**The East of Scotland Public-House Company Limited
Directors' Report for the year ended 30 April 2003**

Principal Activities

The Company has not yet commenced trading but all indications are that The Gothenburg will be ready to open with the Company responsible for all beverage sales by May 2004 at the latest. Licences have not yet been applied for because of delays with Planning Consents.

Directors and their interests

Directors who served during the year and their interest in the share capital of the company on 30.04.03 were as follows:

	£1 Ordinary Shares 2003
Gordon Prestoungrange	2,000
Avril Wills	2,000
Mathew Wills	2,000
Julian Wills	2,000
Sylvia Burgess	2,000

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

Accountant

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Board

S. Burgess

**The East of Scotland Public-House Company Limited
Accountants Report**

**Accountants Report to the Members of
The East of Scotland Public-House Company Limited**

We report on the accounts for the year to 30 April 2003 set out on pages 4 to 6.

Respective Responsibilities of Directors and Reporting Accountants

The company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Richard Dobbins & Co
Certified Accountants
Pavey Ark
Brantfell Road
Bowness on Windermere
Cumbria
LA23 3AE**

The East of Scotland Public-House Company Limited
Balance Sheet as at 30 April 2003

	Note	£	2003 £
Current Assets			
Debtors	2	871	
Cash		7,237	
		8,108	
Current Liabilities			
Creditors and Accruals	3	250	
Net Current Assets			7,858
 Capital and Reserves			
Called up share capital	4		10,000
Profit and loss account			(2,142)
			7,858

For the year ended 30th April 2003, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

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 *) Directors

Approved by the board on

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The East of Scotland Public-House Company Limited
Notes to the Accounts for the year to 30 April 2003

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Debtors

	2003
	£
Prepayments	<u>871</u>

3. Creditors

	2003
	£
Accruals	<u>250</u>

4. Share Capital

	2003
	£
Authorised: Ordinary shares of £1 each	<u>50,000</u>

	2003	2003
	No	£
Allotted, called up and fully paid: Ordinary shares of £1 each	10,000	<u>10,000</u>

The East of Scotland Public-House Company Limited
Profit and Loss Account for the year to 30 April 2003

	2003	
	£	£
Turnover		0
Cost of Sales		0
Gross profit		0
Expenditure		
Rates	78	
Refurbishment	1,835	
Accountants Fees	250	
Bank Charges	2	
		2,165
Operating profit/(loss)		(2,165)
Interest Receivable		23
Profit/(Loss) on ordinary activities before taxation		(2,142)
Tax on profit on ordinary activities		0
Profit/(Loss) for the financial year		(2,142)
Dividends		0
Retained profit/(loss) for the financial year		(2,142)

