

**BARON COURTS OF  
PRESTOUNGRANGE  
AND  
DOLPHINSTOUN (1998)**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A  
SHARE CAPITAL**

**REPORT AND ACCOUNTS**

**FOR THE YEAR TO**

**30th APRIL 2003**

**SC190955**

**Richard Dobbins & Co  
Pavey Ark  
Brantfell Road  
Bowness on Windermere  
Cumbria  
LA23 3AE**

**Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited**  
**Officers and Advisers**

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<b>Directors</b>	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
<b>Secretary</b>	Sylvia Burgess, Baron Sergeand
<b>Registered Office</b>	Cockenzie Centre Edinburgh Road Cockenzie & Port Seton East Lothian EH3 8HE
<b>Accountant</b>	Richard Dobbins & Co Pavey Ark Brantfell Road Bowness on Windermere Cumbria LA23 3AE
<b>Company Number</b>	SC190955
<b>Bankers</b>	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

**Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited**  
**Courts Report for the year ended 30 April 2003**

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The Court submit their report and financial statements for the year ended 30th April, 2003.

The Company has had an outstanding year in Prestonpans with four new murals completed and the seventh unveiled on July 23rd by the Lord Mayor of Gothenburg, Jorgen Linder, with a crowd numbering over 400 Panners on the beach for the occasion. Murals leadership is in the hands of Andrew Crummie and Kate Hunter and after the year end three external grants have been won for Arts Festival activities.

The Historical Booklet Series has continued also with five new titles each excellently researched and written under the leadership of Jane Bonnar and Annemarie Allan.

Jane Bonnar & Co necessarily ceased working with the Baron Courts as major consultants at the end of 2002 but Anne Taylor, as Dempster and General Manager, has been able to build a volunteer team of Panners to sustain the initiatives which Bonnar & Co so ably helped initiate and for which the Courts will be eternally appreciative.

Jim Forster and the Prestonpans Historical Society have continued throughout the year to give magnificent support and encouragement to the Courts work. Additional regalia were acquired for Dolphinstoun and Prestoungrange during the year.

The Company is now performing well against its strategy of economic development through Arts Tourism and will be greatly assisted in coming years by funding from (i) grants from donations from the new Baron Courts Scottish Charity No. SC033139; (ii) external grants received by the Charity; and (iii) the pledged surpluses receivable from trading success at The Gothenburg once reopened in 2004.

### **Results**

The trading loss for the year amounted to £117,379 (2002 - £107,204).

### **Members and their interests**

The members have no financial interest in the affairs of the Courts but have deposited their guarantee of £1000 each as required under the Memorandum of Association Clause 5 which is shown appropriately in the Balance Sheet.

### **Close Company**

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

### **Accountant**

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

**By Order of the Court**

**S. Burgess**

**Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited  
Accountants Report**

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**Accountants Report to the Members of  
Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited**

We report on the accounts for the year to 30 April 2003 set out on pages 4 to 6.

**Respective Responsibilities of Directors and Reporting Accountants**

The company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Richard Dobbins & Co  
Certified Accountants  
Pavey Ark  
Brantfell Road  
Bowness on Windermere  
Cumbria  
LA23 3AE**

**Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited**  
**Balance Sheet as at 30 April 2003**

	Note	£	2003 £	£	2002 £
<b>Fixed Assets</b>					
Paintings, Maps, Tartans and Regalia					
Cost		59,158		42,066	
Accumulated Depreciation	1	<u>(38,884)</u>		<u>(24,094)</u>	
			20,274		17,972
<b>Current Assets</b>					
Debtors	2	2,740		35,819	
Cash		<u>10,186</u>		<u>46,818</u>	
				<u>82,637</u>	
<b>Current Liabilities</b>					
Creditors and Accruals	3	3,380		588	
Loans	4	<u>357,938</u>		<u>311,760</u>	
		<u>361,318</u>		<u>312,348</u>	
<b>Net Current Assets</b>			(348,392)		(229,711)
<b>Total Net Assets</b>			<u>(328,118)</u>		<u>(211,739)</u>
<b>Capital and Reserves</b>					
Members Guarantee Fund			4,000		3,000
Profit and Loss Account			<u>(332,118)</u>		<u>(214,739)</u>
			<u>(328,118)</u>		<u>(211,739)</u>

For the year ended 30th April 2003, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

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 \_\_\_\_\_) )  
 \_\_\_\_\_) \*) Directors  
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**Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited**  
**Notes to the Accounts for the year to 30 April 2003**

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### 1. Accounting Policies

#### Accounting Conventions

The accounts are prepared under the historic cost convention.  
 Depreciation is provided at 25% straight-line per annum.

### 2. Debtors

	<b>2003</b>	<b>2002</b>
	£	£
Other Debtor	0	35,000
Income Tax Deducted at Source	819	819
VAT Recoverable	1,921	0
	<u>2,740</u>	<u>35,819</u>

### 3. Creditors

	<b>2003</b>	<b>2002</b>
	£	£
Creditors	0	4,200
Accruals	3,380	500
	<u>3,380</u>	<u>4,700</u>

### 4. Loans

The loans made to the company are interest free and have been made on the understanding that they will be repayable at such time as The Courts are in a position to do so.

**Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited**  
**Profit and Loss Account for the year to 30 April 2003**

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	2003		2002	
	£	£	£	£
<b>Income</b>				
Sales		3,904		397
Cost of sales		3,786		0
<b>Gross Profit</b>		118		397
<b>Expenditure</b>				
Staff Costs	4,740		0	
Legal & Professional Fees	484		3,601	
Consultancy and Editorial Expenses	14,961		55,404	
Donations	0		2,000	
Printing Costs	26,960		8,360	
Website Development	41,215		3,902	
Rent, Repairs and Phone	1,649		11,991	
Other Expenses	9,621		9,025	
Travel & Accommodation	3,568		3,210	
Bank Charges and Interest	31		0	
Accountants Fees	412		676	
Depreciation	14,790		10,516	
		118,431		108,685
<b>Net loss for the year</b>		(118,313)		(108,288)
Interest Received		934		1,084
<b>Operating loss</b>		(117,379)		(107,204)
Corporation Tax Charge for the year		0		0
<b>Loss transferred to reserves</b>		(117,379)		(107,204)

